

State of California
Pooled Money Investment Account
Market Valuation
8/31/2006

Carrying Cost Plus			
Description	Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 1,815,993,127.76	\$ 1,829,507,000.00	NA
Notes	\$ 899,546,795.50	\$ 897,064,000.00	\$ 8,614,935.00
Federal Agency:			
SBA	\$ 696,607,204.46	\$ 690,439,148.28	\$ 5,909,055.69
MBS	\$ 646,289,490.46	\$ 624,560,019.55	\$ 2,854,563.98
Bonds	\$ 8,759,024,729.72	\$ 8,732,813,658.96	\$ 87,579,243.50
Floaters	\$ -	\$ -	\$ -
Discount Notes	\$ 7,261,306,815.40	\$ 7,367,203,000.00	NA
FHLMC PC	\$ 1,011,667.39	\$ 1,045,590.51	\$ 16,354.49
GNMA	\$ 235,332.99	\$ 260,438.88	\$ 2,341.17
Bankers Acceptances	\$ -	\$ -	NA
Bank Notes	\$ 1,300,000,000.00	\$ 1,300,074,183.00	\$ 9,909,611.11
CDs	\$ 11,754,405,976.16	\$ 11,753,448,060.13	\$ 125,375,223.19
Commercial Paper	\$ 6,658,653,409.75	\$ 6,711,703,192.92	NA
Corporate:			
Floaters	\$ 225,482,704.39	\$ 225,146,800.00	\$ 1,280,370.41
Bonds	\$ 557,519,531.81	\$ 553,095,609.89	\$ 10,206,389.09
Repurchase Agreements		\$ -	NA
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 8,070,495,000.00	\$ 8,070,495,000.00	NA
AB 55 & GF Loans	\$ 8,337,459,173.34	\$ 8,337,459,173.34	NA
TOTAL	\$ 56,984,030,959.13	\$ 57,094,314,875.46	\$ 251,748,087.63

Fair Value Including Accrued Interest	\$	57,346,062,963.09
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).